

14 May, 2020

Rental Market Appraisal

Address: 'The Lanes' Mermaid Waters (Tower 3b)

After due consideration and research our comparable market report is showing this property should achieve the following returns:

Lot Number	Bedroom/s	Car Spaces	Rental Range Per Week
11204	3 + Family	2	\$1,500 - \$1,700
11203	2 + Media	2	\$1,450 - \$1,550
11202	3 + Family	2	\$1,500 - \$1,700
11201	3 + Media	2	\$1,500 - \$1,700
11107	2 + Study	2	\$790 - \$830
11106	3 + Media	2	\$900 - \$1,150
11105	2 + Study	2	\$690 - \$750
11104	1	1	\$480 - \$520
11103	2 + Study	2	\$690 - \$750
11102	3 + Media	2	\$900 - \$1,150
11101	2 + Study	2	\$730 - \$790
11007	2 + Study	2	\$780 - \$820
11006	3 + Media	2	\$890 - \$1,100
11005	2 + Study	1	\$680 - \$740
11004	1	1	\$470 - \$500
11003	2 + Study	1	\$680 - \$740
11002	3 + Media	2	\$890 - \$1,100
11001	2 + Study	2	\$700 - \$775
1907	2 + Study	2	\$770 - \$810
1906	3 + Media	2	\$880 - \$1,050
1905	2 + Study	1	\$670 - \$730
1904	1	1	\$470 - \$490
1903	2 + Study	1	\$670 - \$730
1902	3 + Media	2	\$880 - \$1,050
1901	2 + Study	2	\$700 - \$765
1807	2 + Study	2	\$760 - \$800
1806	3 + Media	2	\$880 - \$1,000
1805	2 + Study	1	\$660 - \$720
1804	1	1	\$465 - \$480
1803	2 + Study	1	\$665 - \$720
1802	3 + Media	2	\$880 - \$1,000
1801	2 + Study	2	\$690 - \$760
1707	2 + Study	2	\$760 - \$790
1706	3 + Media	2	\$880 - \$980
1705	2 + Study	1	\$660 - \$710
1704	1	1	\$465 - \$475
1703	2 + Study	1	\$665 - \$710
1702	3 + Media	2	\$880 - \$980
1701	2 + Study	2	\$690 - \$750

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1607	2 + Study	2	\$760 - \$785
1606	3 + Media	2	\$880 - \$975
1605	2 + Study	1	\$660 - \$700
1604	1	1	\$445 - \$475
1603	2 + Study	1	\$665 - \$700
1602	3 + Media	2	\$880 - \$970
1601	2 + Study	2	\$690 - \$740
1507	2 + Study	2	\$760 - \$785
1506	3 + Media	2	\$880 - \$975
1505	2 + Study	1	\$660 - \$700
1504	1	1	\$445 - \$475
1503	2 + Study	1	\$665 - \$700
1502	3 + Media	2	\$880 - \$970
1501	2 + Study	2	\$690 - \$740
1407	2 + Study	2	\$760 - \$785
1406	3 + Media	2	\$880 - \$975
1405	2 + Study	2	\$660 - \$700
1404	1	1	\$445 - \$475
1403	2 + Study	1	\$665 - \$700
1402	3 + Media	2	\$880 - \$970
1401	2 + Study	2	\$690 - \$740
1307	2 + Study	1	\$760 - \$785
1306	3 + Media	2	\$880 - \$975
1305	2 + Study	2	\$660 - \$700
1304	1	1	\$445 - \$475
1303	2 + Study	1	\$665 - \$700
1302	3 + Media	2	\$880 - \$970
1301	2 + Study	1	\$670 - \$740
1207	2 + Study	1	\$720 - \$785
1206	3 + Media	2	\$850 - \$950
1205	2 + Study	1	\$620 - \$700
1204	1	1	\$445 - \$475
1203	2 + Study	1	\$665 - \$700
1202	3 + Media	2	\$880 - \$970
1201	2 + Study	1	\$665 - \$730
1107	2 + Study	2	\$790 - \$850
1106	3	2	\$875 - \$980
1105	2	1	\$650 - \$720
1104	2 + Study	1	\$665 - \$740
1103	1	1	\$445 - \$475
1101	2 + Study	2	\$680 - \$750

The variation in rent achieved may vary based on demand for comparable properties at the time of advertising for a prospective tenant.

The figures shown in the above report are indicative of the market at the time of completing this report. The rental market is subject to fluctuations and you may achieve a lower or higher return at the time of advertising the property.

Yours Sincerely,



Blake Farquhar
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DISCLAIMER

This report has been prepared solely for the information of the client and not for any third party. Although every care has been taken in arriving at the figure, we stress that it is an opinion only and not to be taken as a sworn valuation. We must add the warning that we shall not be responsible should the appraisal or any part thereof be incorrect or incomplete in any way.