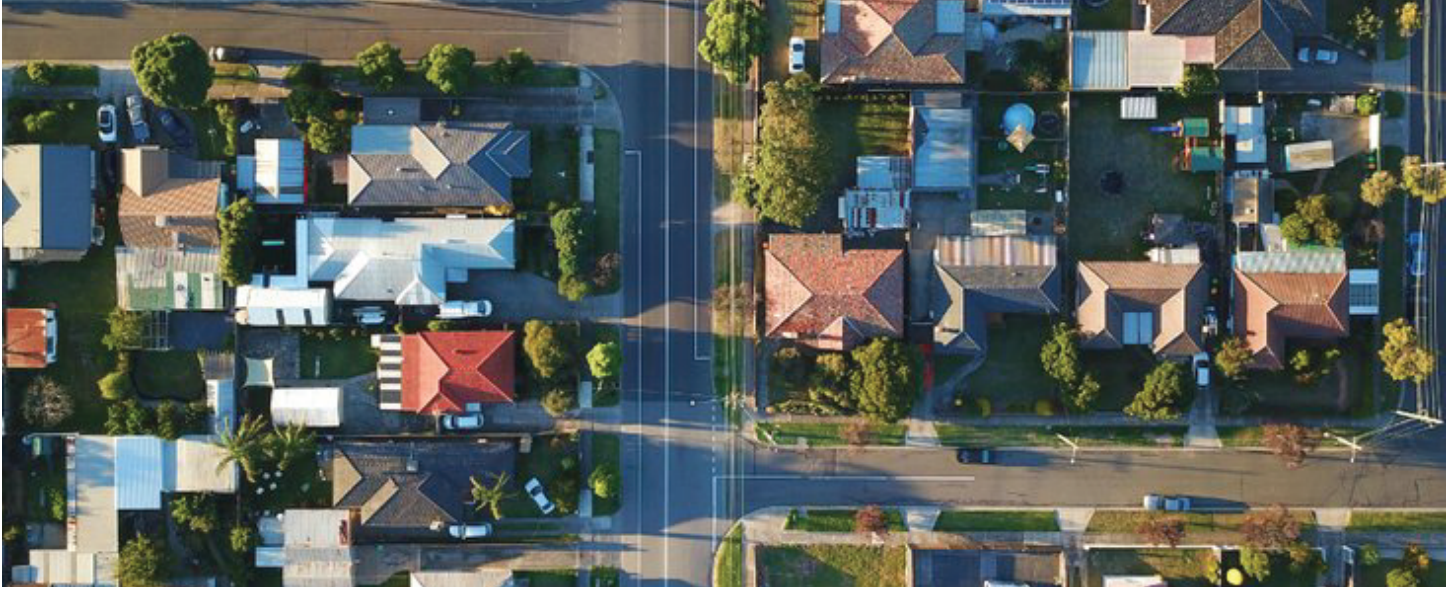


# QLD VACANCIES TIGHTEN AS RENTAL DEMAND RISES

Alister Thomson | 9<sup>th</sup> November 2018



**T**he REIQ Residential Vacancy Rate report for the September quarter has revealed that **increased rental demand** of about 1.1 per cent for the past quarter and 3.7 per cent for the past year has been **a key contributor** to the general tightening of vacancies throughout the state.

Supply has also played a pivotal role in shaping the current state of the rental market.

The Queensland **rental market has strengthened** again this quarter, reporting more tight markets and fewer weak markets compared to the previous quarter.

The **Gold Coast** rental market has proven resilient to the increase of **new rental stock** and the fall in demand following the completion of the Commonwealth Games.

As such, **vacancies tightened**, from 2 per cent in June to 1.7 per cent in September.

Gold Coast property managers generally qualify the rental market as stable.

Median rents for all dwelling types except one-bed units have trended upwards for the past year.