### **GOLD COAST, QUEENSLAND**





**GOLD Coast** home prices could grow as much as six per cent next year, **bucking national trends.** 

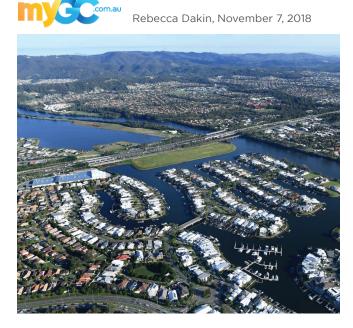
The 2019 Housing Boom and Bust Report, from leading independent property analyst SQM Research, expects home prices on the Glitter Strip to rise between two and six per cent next year and rents to increase between two and five per cent.

Ray White Surfers Paradise Group CEO Andrew Bell said the softening property market in Sydney was having **a positive flow-on effect** for Gold Coast real estate.

While Mr Bell acknowledged the property market was not as strong as the Gold Coast had hoped for earlier this year, sales volumes and inquiries had firmed over the third quarter of 2018.

"With migration to the Gold Coast at **record levels** we are holding up well as a very robust market, given the high volume of cashed-up downsizers who don't require finance."

This is an extract from an article published by Realestate.com.au on the 15<sup>th</sup> of November 2018: https://www.realestate.com.au/news/gold-coast-set-to-rise-by-up-to-six-per-cent/



### Gold Coast suburbs see double digit property price growth

**THE property price boom** has continued on the Gold Coast, with suburbs seeing massive double digit growth over the last 12 months.

Almost 70 Queensland suburbs delivered **double digit growth** over the 12 months to June, according to the latest research from the Real Estate Institute of Queensland.

REIQ CEO Antonia Mercorella said while many headlines predicted doom and gloom for the property market, the reality was very different with many markets in **Queensland performing exceptionally well.** 

"A total of 68 suburbs throughout Queensland have delivered double-digit growth over 12 months, which is **a really strong result,**" she said.

"And there are many more suburbs delivering strong single-digit growth. It's a **great market to be in** at the moment."

This is an extract from an article published by mygc.com.au on the 7<sup>th</sup> of November 2018: http://www.mygc.com.au/four-gold-coast-suburbs-see-double-digit-property-price-growth/

## **GOLD COAST, QUEENSLAND**





THE **Gold Coast**'s median house price is expected to hit **\$690,000** by June, 2021, a new report reveals.

The QBE Australian Housing Outlook 2018-2021, which provides a snapshot of the country's property market, reveals the Gold Coast continues to record steady **property price rises.** 

"Work on a number of **major accommodation projects** and the development of Westfield Coomera will help to sustain local economic activity, although this will be lower than that of the years leading into the Commonwealth Games," the report states.

CoreLogic data reveals the median house price on the

Coast is \$650,000 to June, 2018. The rental market has proven resilient to the increase of new rental stock and the fall in demand following the Commonwealth Games.

The REIQ Residential Vacancy Rate report for the September quarter showed Gold Coast **vacancies tightened** from two per cent in June to 1.7 per cent in September.

Median rents for all properties except one-bedroom units have **trended upwards** for the past year.

This is an extract from an article published by Your Investment Property Mag on the 12th of December 2018: https://www.your investmentpropertymag.com.au/news/record-home-prices-hit-southea st-qid-258524.aspx

# property Kay Riviera, December 12, 2018



### Record Home Prices Hit Southeast QLD

Brisbane, the Sunshine Coast, and the **Gold Coast** all posted record annual median house prices in the September quarter, proving early predictions of gloom wrong.

REIQ CEO Antonia Mercorella said that the robust growth implied that Queensland real estate was **an ideal investment** and could drive **capital growth.** 

"While other markets around the country are struggling in the face of tightened lending criteria and cooling investor appetite, the southeast corner of Queensland continues to deliver steady, **sustainable growth**," Mercorella said.

Mercorella added that the state's economy is generating positive results amid a "national gloom." Additionally, **new jobs are available** and are contributing to **population growth** and demand for housing.

"This is the first time we've been clear in the post-Comms Game period, and it's encouraging to see that the market is bubbling along. The house market has delivered **good growth** and the unit market is still absorbing some small oversupply, but on the whole (we're) remaining optimistic for this market," Mercorella said.

This is an extract from an article published by Your Investment Property Mag on the 12th of December 2018: https://www.yourinvestment propertymag.com.au/news/record-home-prices-hit-southeast-qld-258524.aspx

## **GOLD COAST, QUEENSLAND**





REGIONAL property markets are the **"new black"** with a leading property expert predicting demand will continue to lift.

The latest McGrath Report revealed Australia's leading regional hubs, the Sunshine Coast, **Gold Coast**, Geelong and Newcastle were **undergoing significant price growth** on the back of **strong demand**.

McGrath executive chairman John McGrath said **improved infrastructure** had made commuting times faster between regional areas and capital cities and when coupled with the NBN rollout making access to technology better, these regions had become even more **appealing to buyers**.

"Massive infrastructure investment across Australia is also **boosting employment** in regional centres," he said.

"The Gold Coast seems to have **magnetic appeal**, as it was among the **top ten destinations** chosen by city escapees in every single state and territory, attracting 19,400 people from eight capitals," Mr McGrath said.

"While affordability remains a key reason to move, many (agents) say buyers are increasingly talking about escaping from city stress, traffic and cost of living," he said.

This is an extract from an article published by Realestate.com.au on the 20th October 2018: https://www.realestate.com.au/news/ regional-property-markets-tipped-to-grow/