# ARBOUR RESIDENCES.

PIMPAMA. Qld. 1209 M:041703924.5 arbourmgr@sunlandgroup.com.au 12 July 2019

# RENTAL APPRAISAL "Arbour Residences" Townhouse , PIMPAMA. Qld. 4209.

Thank you for your request to have an assessment provided, regarding expected rental return on individual properties within "Arbour Residences" development.

## 3-bedroom, 2 storey Townhouse.

### Features - Upstairs:

- Master bedroom, airconditioned, walk-through double robe, plush carpet, block out roller blinds, and tiled, spacious, ensuite.
- Bedrooms 2 & 3 entail mirrored robes with shelving, plush carpet, ceiling fans, and block out roller blinds.
- Separate, well-appointed bathroom comprising generous shower, bath, vanity & basin.

### **Downstairs:**

- Open plan, tiled, kitchen & dining area opening onto alfresco.
   Kitchen is fitted with stainless steel appliances, gas cooktop, electric oven, stone bench tops, and plumbed fridge space. Block out roller blinds to both areas.
- · Airconditioned, tiled, living area
- Separate laundry, and powder room.
- Single, remote lock-up garage with extra storage & internal access.

I am happy to provide my appraisal based on many years within the Property Management Industry, with an emphasis on properties within a Community Management Scheme. I have completed recent research in the supply & demand of properties offered for rent in the Northern Gold Coast area. As you would be aware, there are both seasonal changes & changes to business development that will have impact on job & employment opportunities, as well as supply & demand for housing. Happily, we have a very large shopping hub development well underway with stage 1 already completed, within only a 10-minute drive from "Arbour Residences" residential estate. I believe the following is a very realistic assessment of achievable rent.

In the present market, I would indicate that achievable weekly rent to be within the range of \$440 - \$445 per week, with reasonable, graduated, increases on future lease extensions.

Yours sincerely,

Julie Mason

Property Manager

Arbour Residences